

The Real Estate

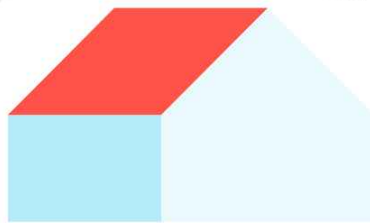
Journey

The road to homeownership may seem overwhelming but when you take it step by step, you'll soon reach your destination — your dream home!



Your first home

- Set up a designated down payment savings account.
- Pay down credit card and other debt.
- Look into first-time homebuyer programs.



Need more space

- Make bigger (or additional) mortgage payments.
- Refinance and shorten your mortgage loan term.
- Reduce expenses to save money.



Time to downsize
(or invest in property)

- Talk to your financial professional about tapping into your home's equity.
- Think about the type of home and community you want to live in.
- Start organizing now.

Journey

Essentials:

- ✓ Good credit and low consumer debt.
- ✓ A professional agent in your corner.
- ✓ A positive attitude — don't give up!



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The Road Ahead

Homeownership provides stability, security and the freedom to make the space your own. It also offers financial advantages — not only will you get tax benefits, building equity in your home is like a ready-made savings plan.

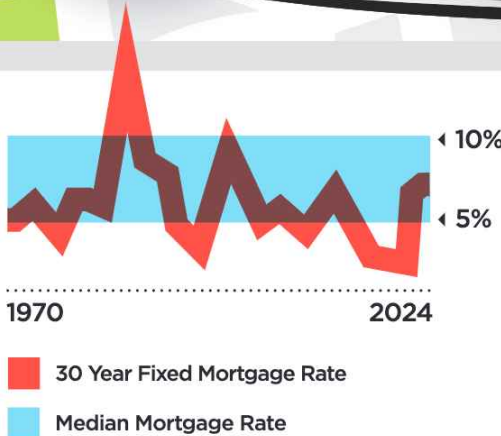
Home prices have increased **971%** since 1967

Homeowners have **40x** the net worth of renters

Average homeowner equity is **\$299K**

39% of homeowners own their home free and clear

Over 46% of mortgaged residences have equity of at least **50%**



With home prices rising, consider buying now and refinancing later. Discussing options with a financial professional is always a good idea.

If you or someone you know is considering a move, feel free to contact me with any questions. I'm here to offer clear, concise information you can trust. I also belong to a network of top real estate professionals, and I can connect you to one wherever you're looking to go.

SOURCES: 1. bankrate.com/home-equity/homeowner-equity-data-and-statistics 2. in2013dollars.com/Housing/price-inflation 3. axios.com/2023/12/12/mortgage-free-homes 4. Fred.stlouisfed.org 5. Keeping Current Matters 6. icemortgage.com/resources/data-reports/february-2024-mortgage-monitor

April 2024 Market Snapshot

Data used in this report comes from the Texas Realtor association and Corpus Christi Association of Realtors.

The statistics in this report are compared year-over-year.

Corpus Christi Housing Report

SOLD!

MEDIAN SALES PRICE

\$265,860 ↑ 0.3%

CLOSED SALES

309 ↑ 16.2%



MONTHS OF INVENTORY

4.9 COMPARED TO 2.8 IN APRIL 2023

ACTIVE LISTINGS

1,321 ↑ 47.3%



DAYS ON MARKET

65



DAYS TO CLOSE

33